

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK: COMMERCIAL DIVISION

_____ X
In re DOUYU INTERNATIONAL HOLDINGS :
LIMITED SECURITIES LITIGATION :
_____ : Index No. 651703/2020
: Part 53 – Justice Andrew Borrok
This Document Relates To: :
: :
THE CONSOLIDATED ACTION. :
_____ X

PROOF OF CLAIM AND RELEASE

A. GENERAL INSTRUCTIONS¹

1. To recover as a Settlement Class Member based on the claims in the action entitled *In re DouYu International Holdings Limited Securities Litigation*, Index No. 651703/2020 (N.Y. Sup. Ct. N.Y. Cty.) (the “State Action”), or in the related action captioned *In re DouYu International Holdings Limited Securities Litigation*, CA No. 1:20-cv-07234 (DLC) (S.D.N.Y.) (the “Federal Action” and, collectively with the State Action, the “Actions”), you must complete and sign this Proof of Claim. If you fail to submit a properly addressed Proof of Claim (as set forth in ¶3 below), your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement.

2. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the Settlement.

3. YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, **ON OR BEFORE DECEMBER 28, 2022**, ADDRESSED AS FOLLOWS:

DouYu Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040

Online Submissions: www.DouYuSecuritiesLitigation.com

If you are NOT a Settlement Class Member, as defined in the Notice of Proposed Settlement of Class Action (“Notice”) and discussed below, DO NOT submit a Proof of Claim.

4. If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the State Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

B. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you purchased or otherwise acquired American Depositary Shares (“ADS”) of DouYu International Holdings Limited (“DouYu”) (NYSE ticker: DOYU) between July 16, 2019 and January 21, 2020, inclusive, unless you are an excluded party under the terms of the Stipulation.

Use Part I of this form entitled “Claimant Identification” to identify each purchaser or acquiror of record (“nominee”) of the DouYu ADS”) that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OF THE DOUYU ADS UPON WHICH THIS CLAIM IS BASED, OR BY THEIR LEGAL REPRESENTATIVE.

Separate Claim Forms should be submitted for each separate legal entity (e.g., a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual’s name). Conversely, a single Claim Form should be submitted on behalf of one legal entity including all transactions made by that entity on one Claim Form, no matter how many separate accounts that entity has (e.g., a corporation with multiple brokerage accounts should include all transactions made in all accounts on one Claim Form).

¹ This Proof of Claim and Release (“Proof of Claim or “Claim Form”) incorporates by reference the definitions in the Stipulation of Settlement (“Stipulation”), which can be obtained at www.DouYuSecuritiesLitigation.com.

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

C. CLAIM FORM

Use Part II of this form, entitled "Schedule of Transactions in DouYu ADS," to supply all required details of your transaction(s) (including free transfers and deliveries) in, and holdings of, DouYu ADS. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On this schedule, provide all of the requested information with respect to your holdings, purchases, acquisitions, and sales of DouYu ADS, whether such transactions resulted in a profit or a loss. Only DouYu ADS purchased during the Class Period (between July 16, 2019 (the date of DouYu's initial public offering) and January 21, 2020, inclusive) are eligible under the Settlement. However, sales of DouYu ADS during the period from January 22, 2020 through June 16, 2021 may be used for purposes of calculating your claim under the Plan of Allocation. Therefore, in order for the Claims Administrator to be able to balance and properly calculate your claim, the number of ADS purchased, acquired or sold during the period July 16, 2019 through June 16, 2021, inclusive, must be provided. Failure to report all such transactions may result in the rejection of your claim.

In Part II of this form, list each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list. The date of covering a "short sale" is deemed to be the date of purchase of DouYu ADS. The date of a "short sale" is deemed to be the date of sale of DouYu ADS.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN DOUYU ADS SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants **MUST** also submit a manually signed paper Proof of Claim, whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at edata@gilardi.com to obtain the **mandatory** file layout. **Any file not in accordance with the required electronic filing format will be subject to rejection.** No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data. Do not assume that your file has been received until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at edata@gilardi.com to inquire about your file and confirm it was received.

Official
Office
Use
Only

SUPREME COURT OF THE STATE OF
NEW YORK, COUNTY OF NEW YORK:
COMMERCIAL DIVISION

In re DouYu Int'l Holdings Ltd. Sec. Litig.

Index No. 651703/2020

**Must Be Postmarked (if Mailed)
or Received (if Submitted Online)
No Later Than December 28, 2022**

DYU

Please Type or Print in the Boxes Below
Do NOT use Red Ink, Pencil, or Staples

PROOF OF CLAIM AND RELEASE

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all persons and entities must be provided.

PART I. CLAIMANT IDENTIFICATION

Last Name M.I. First Name

Last Name (Co-Beneficial Owner) M.I. First Name (Co-Beneficial Owner)

IRA Joint Tenancy Employee Individual Other _____

Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA (specify)

Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)

Account#/Fund# (Not Necessary for Individual Filers)

Last Four Digits of Social Security Number or Taxpayer Identification Number

Telephone Number (Primary Daytime) Telephone Number (Alternate)

Email Address

MAILING INFORMATION

Address

Address

City State ZIP Code

Foreign Province Foreign Postal Code Foreign Country Name/Abbreviation

FOR CLAIMS PROCESSING ONLY	OB	CB	<input type="radio"/> ATP	<input type="radio"/> BE	<input type="radio"/> FL	<input type="radio"/> OP	MM / DD / YYYY	FOR CLAIMS PROCESSING ONLY
			<input type="radio"/> KE	<input type="radio"/> DR	<input type="radio"/> ME	<input type="radio"/> RE		
			<input type="radio"/> ICI	<input type="radio"/> EM	<input type="radio"/> ND	<input type="radio"/> SH		



PART II. SCHEDULE OF TRANSACTIONS IN DOUYU ADS

A. **Purchases or acquisitions of DouYu ADS between July 16, 2019 and June 16, 2021, inclusive.**² You must separately list below each and every purchase or acquisition (including free receipts) of DouYu ADS during this period. Include all ADS purchased in DouYu’s initial public offering (such shares should be listed as purchased on July 16, 2019). You must also provide *copies* of documentation for all such purchases or acquisitions.

PURCHASES								Total Purchase or Acquisition Price (Excluding Commissions, Taxes and Fees). Please round off to the nearest whole dollar	Proof of Purchase Enclosed?		
Trade Date(s) of ADS (List Chronologically)				Number of ADS Purchased or Acquired							
	M	M	D	D	Y	Y	Y				
1.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
2.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
3.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
4.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
5.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N

IMPORTANT: (i) If any purchase listed covered a “short sale,” please mark Yes: Yes

B. **Sales of DouYu ADS between July 16, 2019 and June 16, 2021, inclusive.** You must separately list below each and every sale or disposition (including free deliveries) of DouYu ADS during this period and provide copies of documentation of each such sale or disposition:

SALES								Total Sales Price (Excluding Commissions, Taxes and Fees). Please round off to the nearest whole dollar	Proof of Sales Enclosed?		
Date(s) of ADS (List Chronologically)				Number of ADS Sold							
	M	M	D	D	Y	Y	Y				
1.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
2.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
3.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
4.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N
5.			/		/			\$		00	<input type="radio"/> Y <input type="radio"/> N

C. Number of DouYu ADS held at the close of trading on June 16, 2021: Proof Enclosed? Y N

If you require additional space, attach extra schedules in the same format as above. Sign and print your name on each additional page.

YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

² Information requested with respect to the number of DouYu ADS purchased or acquired from July 16, 2019 through January 21, 2020 is needed to validate your claim; however, no DouYu ADS purchased on or after January 22, 2020 (or at any other time after January 21, 2020) are eligible for any recovery under the Settlement (as they were purchased after the Class Period), and no Recognized Losses will be calculated or considered on such ADS under the Plan of Allocation.



PART III. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

**YOU MUST READ AND SIGN THE RELEASE BELOW. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the Supreme Court of the State of New York, County of New York (Commercial Division), with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases or acquisitions of DouYu ADS during the Class Period and know of no other Person having done so on my (our) behalf.

PART IV. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims (as defined below) each and all of the Released Defendant Parties, defined below.

2. "Released Claims" means all claims (including "Unknown Claims"), demands, losses, rights, damages, and causes of action of any nature and description whatsoever, whether in law or in equity, that have been or could have been asserted in either of the Actions or could in the future be asserted in any forum, whether foreign or domestic, whether arising under federal, state, common, or foreign law, by Federal Plaintiffs, State Plaintiffs, any member of the Settlement Class, or their successors, assigns, executors, administrators, representatives, attorneys, and agents, in their capacities as such, whether brought directly or indirectly against any of the Released Defendants' Parties, that (a) arise out of, are based on, or relate in any way to any of the allegations, acts, transactions, facts, events, matters, occurrences, statements, representations or omissions involved, set forth, alleged or referred to, in either of the Actions, or which could have been alleged in the Actions, and (b) arise out of, are based on, or relate to the purchase or acquisition of any DouYu ADS during the Class Period. "Released Claims" does not, however, include claims to enforce the Settlement.

3. "Released Defendant Parties" means (i) Defendants², (ii) each of their respective immediate family members (for individuals) and each of their direct or indirect parent entities, subsidiaries, related entities and affiliates, any trust of which any individual defendant is the settler or which is for the benefit of any Defendant and/or member(s) of his or his family, and (iii) for any of the entities or persons listed at (i) or (ii), their respective past and present general partners, limited partners, principals, shareholders, joint venturers, members, officers, directors, managers, managing directors, supervisors, employees, contractors, consultants, auditors, accountants, financial advisors, professional advisors, investment bankers, representatives, insurers, trustees, trustors, agents, attorneys, professionals, predecessors, successors, assigns, heirs, executors, administrators, and any person with a majority interest thereof, in their capacities as such, and any entity in which a Defendant has a majority interest.

4. "Released Plaintiff Parties" means (i) the Plaintiffs and all Settlement Class Members, (ii) each of their respective family members, and their respective general partners, limited partners, principals, shareholders, joint venturers, members, officers, directors, managers, managing directors, supervisors, employees, contractors, consultants, auditors, accountants, financial advisors, professional advisors, investment bankers, representatives, insurers, trustees, trustors, agents, attorneys (including Plaintiffs' Counsel and all other counsel who have represented any current or former plaintiff or proposed putative class in the Actions), professionals, predecessors, successors, assigns, heirs, executors, administrators, and any controlling person thereof, in their capacities as such.

5. "Unknown Claims" means any and all Released Claims against the Released Defendants' Parties that any Plaintiff or any Settlement Class Member does not know or suspect to exist in his, her or its favor at the time of their release, and any and all Released Defendants' Claims against the Released Plaintiffs' Parties that any Defendant does not know or suspect to exist in his, her or its favor at the time of their release, including without limitation those that, if known by such Plaintiff, Settlement Class Member or Defendant, might have affected his, her or its decision(s) with respect to the Settlement or the Released Claims or the Released Defendants' Claims. With respect to any and all Released Claims and Released Defendants' Claims, the Parties agree that, upon the Effective Date, each Plaintiff and each Defendant shall expressly waive, and each Settlement Class Member shall be deemed to have waived, and by operation of the judgment shall have waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542, which provides: "A general release does not extend to claims which the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or releasing party."

6. I (We) hereby warrant and represent that I (we) have not assigned or transferred, or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

² "Defendants" means, collectively, DouYu International Holdings Limited, Shaojie Chen, Wenming Zhang, Chao Cheng, Mingming Su, Hao Cao, Ting Yin, Haiyang Yu, Xi Cao, Xuehai Wang, Zhaoming Chen, Zhi Yan, Richard Arthur, Cogency Global Inc., J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC, BofA Securities, Inc., CMB International Capital Limited, and Tencent Holdings, Ltd.



7. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in DouYu ADS that occurred during the period July 16, 2019 through June 16, 2021, inclusive, as well as the number of ADS held by me (us) at the close of trading on June 16, 2021.

8. I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the State of New York that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser or Acquirer, Executor or Administrator)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser or Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your Proof of Claim, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or on any supporting documentation.

THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR POSTMARKED
NO LATER THAN DECEMBER 28, 2022, ADDRESSED AS FOLLOWS:

DouYu Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040

Online Submissions: www.DouYuSecuritiesLitigation.com

